

FEDERAL RETIREMENT REFORM ACT

AMENDMENT NO. _____

Section 303 of the Central Intelligence Agency Retirement Act of 1964 for Certain Employees (78 Stat. 43; 50 U.S.C. 403 note), as added by Section 406 of the Federal Retirement Reform Act of 1985, is amended by adding the following new subsection:

"(c) "(1) Notwithstanding any other provisions of law, those appointed foreign national employees of the Agency (excluding local national employees) whose service after December 31, 1983 is not employment for the purpose of title II of the Social Security Act and chapter 21 of the Internal Revenue Code of 1954, and who are so specified by the Director in accordance with regulations issued by him, shall be Pension System participants.

"(2) Such foreign national Pension System participants may not be designated by the Director as meeting or having met the criteria or description in section 203 of this Act.

"(3) Each foreign national Pension System participant described in subsection (a) of this section shall be required to contribute to the Fund a percentage of his or her basic pay equal to _____, and the Agency shall pay to the Fund on his or her behalf and for his or her account an equal amount. Each such foreign national Pension System participant shall be entitled to receive, in addition to an immediate annuity in accordance with subchapter II of chapter 84 of title 5, United States Code, an annuity supplement, commencing at age 62, in an amount based on his or her total creditable service and computed and increased under the same conditions and rules as provided in section 304(b) of this Act for Pension System participants described in section 304(a) of this Act."